Networking Event Indian Sectoral delegation to Sweden

8 February 2023 Stockholm

Remarks by Ambassador

Tanmaya Lal

Good evening, a very warm welcome to all of you

We are grateful to **State Secretary Daniel Westlen**, for sparing his time & joining us here this evening.

We thank our **Swedish friends & partners** at Swedish Energy Agency, Business Sweden and also CII for arranging this visit of Indian businesses from these important sectors.

I would also like to thank colleagues from Smart City Sweden, IVL, Swedish Environmental Research Institute, RISE, and Stockholm Environment Institute and other partners who are with us today.

And welcome all Indian and Swedish businesses present here.

- This year marks 75 years of India Sweden diplomatic relations.
- **Green industrial transition** & technology **innovation** drive India Sweden partnership.
- India is setting hugely ambitious targets for renewable energy and climate action. Energy intensity of our GDP is going down.
- I often give examples of Delhi Metro or Delhi or Cochin airports who are now running on solar power. Huge Wind farms are coming up. Businesses are aggressively adopting cleaner technologies and energy efficiency.
- **E-mobility** solutions are increasing. On Friday Hyderabad will host India's first ever **Formula E** race where at least two teams can be called Indian.
- Sweden is a pioneer in clean technologies. For instance, Green Steel & Green batteries.
- One of the biggest strengths of Sweden is its **triple helix** model. It simply means that there is huge synergy between industry, research and government ecosystems.
- Today's interaction also reflects this aspect as stakeholders from all these sectors from Sweden are present here.

- The India Sweden collaboration in green transition can be witnessed at various levels.
- One of course is industry partnerships and collaborations such as the one most of you represent.
- There are also regular joint calls for proposals, which are co-funded by a number of agencies from both sides.
- Yet another aspect works at a **global level**. The Leadership Group on Industry Transition (**LeadIT**) is a very substantive example.
- This global initiative was jointly launched by India and Sweden at the UN Climate event in 2019 in New York. It brings together countries and companies.
- Today US, UK, France, Germany, Japan and many others have also joined as have a number of prominent companies from India, Sweden and other countries, including for example **Dalmia Cements**, which is represented here.
- I attended the joint ministerial LeadIT meeting last June on the margins of Stockholm+50 where the participation of a number of leaders, startups and think tanks was very substantive and impressive.
- I understand this has been a useful visit, especially for the Indian companies from cement, steel and paper & pulp sectors.
- I thank all our partners especially Swedish Energy Agency, Business Sweden, IVL, Smart City Sweden, LeadIT Secretariat, and Sweden India Business Council for facilitating this.
- My special thanks to the State Secretary Daniel Westlén for joining this evening. His presence is highly encouraging.